

Information on the project “Assisting the Kyrgyz Government in Combatting Money Laundering and Terrorist Financing”

Project title: “Assisting the Kyrgyz Government in Combatting Money Laundering and Terrorist Financing”

Partners: No

Beneficiaries: Office of Government, State Financial Intelligence Service, Ministry of Interior, other law enforcement bodies

Project objective: To assist the Government in taking the measures necessary to increase the capacity of the Government in general and the State Financial Intelligence Service (SFIS) in particular to address threats posed by money laundering and financing of terrorism.

Project description:

CiB provides assistance to the Government of Kyrgyz Republic in undertaking a program of reforms aimed at increasing its capacity to combat money laundering and terrorism financing. Moreover, it assists in development of cooperation with regional and international counterparts, thus helping the Government to address transnational threats to security in the economic and environmental areas.

In 2012 and 2013, the CiB supported the establishment of the SFIS Training Centre. Nevertheless, further support is needed to build the operational and analytical capacity of the SFIS and its personnel. In order to solve this issue, current project will provide the SFIS with well-directed technical assistance to increase its analytical and technical capacities, and support outreach initiatives to provide SFIS personnel with opportunities to learn from other international progressive AML/CFT systems.

In July 2013, the CiB commissioned a needs assessment of the State Financial Intelligence Service of the Kyrgyz Republic (SFIS). Results of this report suggest that the Government needs assistance in adoption and implementation of legislation that addresses the recommendations of the Financial Action Task Force (FATF). In addition, necessity of modern methods of combating MLFT and more close and effective cooperation with international and regional counterpart agencies, and other government bodies in the country was identified.

Activities within the project:

Task 1. Analytical and technical capacity of the State Financial Intelligence Service is strengthened and cooperation with international and regional counterparts is increased

Activity 1.1. Providing IT software and hardware and training on its use, to increase the analytical capacity of the SFIS and the Anti-money-laundering Department of the Ministry of Interior.

Activity 1.2. Training of the SFIS and MI's staff on financial intelligence subjects to increase the investigative capacity of the SFIS and the MI's Anti-Money Laundering Department.

Activity 1.3. Training of the state bodies on the AML/CFT issues to increase the SFIS's international and regional cooperation

Activity 1.4. Training for law enforcement bodies on MLFT subjects to increase the SFIS's inter-agency cooperation

Task 2: Majority of FATF recommendations are addressed regarding the removal of the Kyrgyz Republic from the grey list of non-cooperative states

Activity 2.1. Providing expertise of draft laws and ensuring public participation and review, to improve national law to bring it into line with the FATF recommendations

Activity 2.2. Support for the FATF assessment of Kyrgyzstan's progress

Activity 2.3. Support for the participation of the Kyrgyz delegation at FATF-related events, to ensure that the interests of the Kyrgyz Republic are well represented

Activity 2.4. International co-operation with key partners to enhance international co-operation with countries with progressive AML systems

Expected Results:

- Strengthened technical capacity of the State Financial Intelligence Service and the Anti-money-laundering Department of the Ministry of Interior.
- Improved investigative and analytical capacities of the SFIS and MI's Anti-money-laundering Department
- Increased inter-agency cooperation on money laundering cases
- Increased SFIS's international and regional cooperation
- Enhanced international cooperation with countries with progressive AML/CFT systems
- Supported implementation of the KR's plan on realization of the FATF recommendations